

India's largest-ever FDI in the financial sector is here!

The short version

- 🇮🇳 India's largest-ever FDI in the financial sector is here!
- The Government of India and LIC have sealed the strategic sale of IDBI Bank to Fairfax Financial Holdings.
- This isn't just another divestment; it's a monumental transaction for the Indian economy.
- Here's the breakdown: ****The Deal:**** Fairfax Financial (via its Canadian entity) acquires a controlling 60.72% stake in IDBI Bank.
- 💰 ****The Size:**** A massive ₹52,878 Crore transaction.
- ♦ ****The Sellers:**** The stake is split between the Government of India (30.48%) and LIC (30.24%).
- 🐦 ****The Signal:**** This is officially the largest Foreign Direct Investment (FDI) in India's financial sector to date, a huge boost for economic reforms.
- As a valuer, the term "strategic restructuring" is key.